

Na osnovu člana 48. stav 1. tačka 29. i član 84. stav 2. Statuta Raiffeisen Invest Društvo za upravljanje fondovima d.o.o. Sarajevo, Nadzorni odbor Raiffeisen Invest Društvo za upravljanje fondovima d.o.o. Sarajevo (u daljem tekstu: Društvo) na tridesetsedmoj sjednici održanoj dana 26.03.2018. donosi slijedeću:
Pursuant to Article 48 Paragraph 1 Item 19 and Article 83 Paragraph 2 of the Articles of Association of Raiffeisen Invest Fund Management Company Ltd Sarajevo, the Supervisory Board of Raiffeisen Invest Fund Management Company Ltd Sarajevo (hereinafter: the Company), takes, at its thirty-seventh meeting held on 26.03.2018., the following:

**ODLUKU
O USVAJANJU IZMJENA I DOPUNA STATUTA RAIFFEISEN BALANCE
OTVORENI INVESTICIJSKI FOND SA JAVNOM PONUDOM
RESOLUTION
APPROVING AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF RAIFFEISEN BALANCE
OPEN-ENDED INVESTMENT FUND WITH PUBLIC OFFERING**

Član 1./ Article 1

Ovom Odlukom usvajaju se izmjene i dopune Statuta Raiffeisen BALANCE otvorenog investicijskog fonda sa javnom ponudom broj 672-b/12 OD 11.09.2012., sa izmjenama i dopunama usvojenim pod br.221/14 od 04.03.2014. (u daljem tekstu: Statut Fonda).

This Resolution shall approve amendments to the Articles of Association of Raiffeisen BALANCE Open-Ended Investment Fund with Public Offering No. 51/11, of 01/12/2011, with the Amendments No. 223/14, of 04.03.2014, and the Amendments No. 1896/16 of 04.10.2016 (hereinafter: the Fund's Articles of Association).

Član 2./ Article 2

Član 16. Statuta Fonda se mijenja i sada glasi:

Article 16 of the Fund's Articles of Association shall be amended to read as follows:

„Troškovi upravljanja Fondom čine važan faktor pri odabiru Fonda, jer investitori snose troškove upravljanja Fondom na način da oni terete imovinu Fonda, a time i imovinu investitora te u skladu s tim, vremenom mogu biti od uticaja na visinu prinosa Fonda.

- Prilikom kupovine udjela u Fondu investitoru se ne obračunava i ne naplaćuje ulazna naknada.
- Društvo može donijeti odluku o promjeni ulazne naknade, a u skladu sa Zakonom.
- Fondu će se naplaćivati naknada za upravljanje uvećana za poreznu obavezu, ukoliko takva obaveza postoji. Naknada za upravljanje u iznosu od najviše 2,50% godišnje od neto vrijednosti imovine izračunava se svakodevno jednostavnim kamatnim računom na osnovu dnevne neto vrijednosti imovine Fonda. Tako obračunata naknada kumulirano će se isplaćivati Društvu jednom mjesečno.
- Društvo zadržava pravo kupcima udjela u Fondu odobriti smanjenje naknade za upravljanje za maksimalno 50% o čemu Društvo može donijeti posebnu odluku i objaviti na Internet stranici Društva.
- Društvo može donijeti odluku o promjeni naknade za upravljanje, a u skladu sa Zakonom.
- Prilikom prodaje dijela ili cjelokupnog iznosa udjela u Fondu, investitoru se obračunava i naplaćuje izlazna naknada, uvećana za poreznu obavezu, ako takva obaveza postoji, ovisno o trajanju ulaganja, a odbija se od neto vrijednosti imovine Fonda po udjelu u trenutku otkupa. Izlazna naknada u iznosu od najviše 2% naplaćuje se na iznose povlačenja u slučaju ulaganja kraćih od jedne godine, izlazna naknada od najviše 1% naplaćuje se na iznose povlačenja u slučaju ulaganja kraćih od dvije godine dana. Za ulaganja duža od dvije godine izlazna naknada se ne naplaćuje.

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- Izlazna naknada se ne naplaćuje za mjesečne uplate putem investicijskog plana, gdje su uplate kontinuirano trajale minimalno 24 mjeseca.
- Društvo zadržava pravo prodavcima udjela u Fondu odobriti smanjenje izlazne naknade o čemu Društvo može donijeti posebnu odluku, a isključivo prema klasifikaciji iznosa transakcija prodaje udjela kako slijedi, 500.000,01 KM i više.
- Društvo može donijeti odluku o nenaplaćivanju izlazne naknade iz Fonda u slučaju prodaje udjela u Fondu i kupovine udjela u drugom fondu (u slučaju zamjene udjela) kojim upravlja Društvo .
- Društvo može donijeti odluku o promjeni izlazne naknade, a u skladu sa Zakonom.
- Prilikom zamjene udjela u jednom fondu sticanjem udjela u nekom drugom fondu kojim upravlja Društvo, ne obračunava se naknada za prenos imovine između otvorenih fondova kojima upravlja Društvo.
- Društvo može donijeti odluku o promjeni visine naknade za zamjenu udjela u jednom fondu sticanjem udjela u nekom drugom fondu kojim upravlja Društvo, a u skladu sa Zakonom.
- Troškovi koji se mogu knjižiti direktno na teret investitora ili otvorenog investicijskoga fonda sa javnom ponudom i koji terete Fond u visini stvarno nastalih su:
 - a) naknada i troškovi koji se plaćaju banci depozitaru,
 - b) troškovi i provizije vezane uz sticanje ili prodaju imovine,
 - c) troškovi vođenja registra udjela, uključujući troškove izdavanja potvrda o kupovini/otkupu ili stanju udjela, ako je to potrebno, te troškove isplate udjela u dobiti,
 - d) troškovi godišnje revizije,
 - e) troškovi izrade, štampe i poštarine vezani uz polugodišnja i godišnja izvješća vlasnicima udjela,
 - f) sve propisane naknade koje se plaćaju Komisiji,
 - g) porezi koje je Fond dužan platiti na svoju imovinu ili dobit,
 - h) troškovi objave izmjena Prospekta i drugih propisanih obavijesti, i
 - i) ostali troškovi određeni posebnim zakonima, Statutom i Prospektom Fonda.“

The Fund's management costs are an important factor in Fund's selection. As investors bear the Fund's management costs on the account of its assets, and thereby on account of the investors' assets, such costs may affect the amount of Fund's yield.

- *Entry fee shall not be calculated to the investor when buying units in the Fund.*
- *The Company can decide to change the entry fee pursuant to the Law.*
- *The Fund will be charged with a management fee increased by tax liability, if such liability exists. The management fee of maximum 2.50% per annum of net assets value shall be calculated on a daily basis by simple interest calculation method based on daily net assets value of the Fund. Such calculated fee will be paid to the Company in cumulative once a month.*
- *The Company retains the right to approve fee reduction to the buyers of the Fund's units by maximum 50%, which shall be subject of separate decision and announcement on the Company's web page.*
- *The Company is entitled to make a decision to change the fund management fee pursuant to the Law.*
- *When selling all or part of units in the Fund, the investor shall be calculated and charged with the exit fee, increased by the tax obligation, if any, depending on the investment period. The tax obligation is deducted from the net value of the Fund's assets per unit at the time of purchase. A 2% exit fee shall be collected on the withdrawal of investments shorter than 1 year. The exit fee of not more than 1% shall be collected to the withdrawal of investments shorter than 2 years. No exit fee applies to investments above two years.*
 - *Exit fee shall not be charged for monthly payments through the investment plan, where the payments were continuously made for minimum 24 months.*

- *The Company retains the right to approve reduction of the exit fee to the unit sellers, which shall be subject to separate decision, solely under the classification of the amount of transactions for sale of units as follows, KM 500.000,01 and above.*
- *The Company can make a decision on non-payment of the exit fee from the Fund in case of sale of a unit in the Fund and purchase of unit in another Fund (in case of replacement of units) managed by the Company.*
- *The Company is entitled to make a decision on change in exit fee pursuant to the Law.*
- *The replacement of unit in one fund with the unit in another fund managed by the Company shall not be subject to calculation of fee for transfer of assets between open funds managed by the Company.*
- *The Company may decide on the change of the fee for replacement of the unit in one fund with the unit in another fund managed by the Company, pursuant to the Law."*
- *Costs that may be booked directly on the account of investors or the open-ended investment fund with public offering, and costs that burden the Fund in their actual amounts are:*
 - a) *fees and costs payable to the depositary bank,*
 - b) *costs, commissions or remuneration related to the acquisition or sale of assets,*
 - c) *costs of keeping a unit register, including the costs of issuing the transaction certificates or unit balance certificates, if necessary, and costs of distribution of a unit in profit,*
 - d) *costs of annual audit,*
 - e) *costs of preparing, printing and postal charges related to the half-yearly and annual reports for the unit-holders,*
 - f) *all the prescribed fees and remuneration, paid to the Supervisory Authority, concerning the issuance of authorization to the fund,*
 - g) *taxes payable by the fund on its assets or profit,*
 - h) *costs of communicating changes in the prospectus and other prescribed communications, and*
 - i) *other costs stipulated by the laws, the Fund's Articles of Association and the Prospectus.*

Član 3./ Article 3

Član 20. Statuta Fonda, stav 4. mijenja se i sada glasi:

Article 20 of the Fund's Articles of Association shall be amended in Paragraph 4, to read as follows:

„Društvo izdaje i u pismenoj formi dostavlja vlasnicima udjela Fonda izvod o stanju i prometu udjela u Fondu u njihovom vlasništvu najmanje jednom godišnje.“

The Company shall issue and present the unitholders with written statements on the balance and trading of their own units, at least once a year.

Član 4./ Article 4

Član 27. Statuta Fonda mijenja se i sada glasi:

Article 27 of the Fund's Articles of Association shall be amended to read as follows:

„Osnivač i jedini član Društva je Raiffeisen BANK d.d. Bosna i Hercegovina, sa sjedištem u Sarajevu, Zmaja od Bosne bb. Osnovni kapital Društva u iznosu od 559.348,08 KM, u novcu, u cijelosti je uplaćen.“

The Company's founder and sole member is Raiffeisen Bank dd Bosna i Hercegovina, seated in Sarajevo, Zmaja od Bosne bb. The Company's core capital is KM 559.348,08 paid entirely in cash.

Član 5./ Article 5

U članu 28. Statuta Fonda, u tekstu ispod naslova "Uprava" stav 1 se mijenjaja i sada glasi:

Article 28 of the Fund's Articles of Association shall be amended in Paragraph 1, below title „Management Board“, to read as follows:

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„**Ademir Osmanović**, CFA, Direktor Raiffeisen INVEST d.o.o. Sarajevo. Diplomirao je 2007.godine na Ekonomskom fakultetu u Sarajevu. Karijeru je započeo u Intesa Sanpaolo Banci dd BiH na poslovima iz domena investicijskog bankarstva i sa rukovodioca Direkcije investicijskog bankarstva u aprilu 2011.godine prelazi u Centralnu banku Bosne i Hercegovine, u Odjeljenje za finansijsku stabilnost. U septembru 2014.godine prihvata poziciju direktora Sektora sredstava u Sparkasse bank dd BiH sa odgovornostima za poslove upravljanja aktivom i pasivom banke, portfeljem ulaganja banke, poslovima trgovanja i investicijskog bankarsta, kao i poslovima trezora i upravljanja gotovinom. Karijeru nastavlja u Raiffeisen INVEST d.o.o. Sarajevo, kratko na poziciji portfolio menadžera, a potom na mjestu direktora Društva. Dodatnu edukaciju stiče polaganjem ispita za investicijskog savjetnika, kao i okončanjem CFA Programa 2013.godine, sticanjem profesionalnog zvanja CFA Charterholder – ovlašteni finansijski analitičar.“

***Ademir Osmanović**, CFA, Chief Executive Officer of Raiffeisen INVEST d.o.o. Sarajevo. He graduated in 2007 at the Faculty of Economics in Sarajevo. He started his career in Intesa Sanpaolo Banka dd BiH in the field of investment banking on position of Head of Investment Banking. In April 2011, he moved to Central Bank of B&H, in the Financial Stability Department. In September 2014, he accepted the position of Head of Treasury Department in Sparkasse bank dd BiH with the responsibilities in the field of A/L management, bank portfolio management, trading and investment banking, as well as vault and cash management. He continued his career in Raiffeisen INVEST d.o.o. Sarajevo, shortly on position of portfolio manager, and then on a position of the Company CEO. He obtained additional education by passing the exam for the investment consultant, and by finishing the CFA Programme in 2013, by gaining a professional title of CFA Charterholder – Authorised Financial Analyst.*

Član 6./ Article 6

Član 29.Statuta Fonda mijenja se i sada glasi:

Article 29 of the Fund's Articles of Association shall be amended to read as follows:

„**Mirha Hasanbegović**, izvršna direktorica – članica Uprave Raiffeisen BANK d.d. Bosna i Hercegovina, odgovorna za poslove iz područja Retail poslovanja. Diplomirala je 1999. godine na Odjelu za ekonomiju i menadžment na Međunarodnom univerzitetu u Kuala Lumpuru u Maleziji. 2002. godine stiče zvanje Magistra ekonomskih nauka na Ekonomskom fakultetu Univerziteta u Sarajevu. Do preuzimanja pozicije izvršnog direktora Raiffeisen BANK d.d. Bosna i Hercegovina, od aprila 2007. godine do februara 2015. godine, obavlja funkciju direktora Retail prodaje i distributivnih kanala. Također, iskustvo stiče na rukovodećim pozicijama u HVB Central Profit banci, a prije toga u Bank One Chicago, Central Profit banci, te u Island & Peninsula Kuala Lumpur. Prolazi niz obuka i treninga iz domena ličnog usavršavanja, te postaje procjenitelj za vrhunske izvođače Raiffeisen Bank International (RBI) u Centru za procjenu (talenti RBI). Funkciju izvršnog direktora Raiffeisen BANK d.d. Bosna i Hercegovina vrši od marta 2015. godine. Također, predsjednik je Nadzornog odbora Raiffeisen INVEST d.o.o. Sarajevo, a obavlja i funkciju člana Nadzornog odbora Raiffeisen LEASING d.o.o. Sarajevo te člana Nadzornog odbora UNIQA Osiguranja d.d. Sarajevo.

Karlheinz Dobnigg, direktor Raiffeisen BANK d.d. Bosna i Hercegovina, rukovodi poslovima iz sljedećih područja odgovornosti: Podrška i nadzor (Marketing i odnosi s javnošću, Kadrovski poslovi, Sprovođenje zakonitosti u poslovanju Banke, Sekretarijat Banke), Riznica i finansijska tržišta i investicijsko bankarstvo, supsidijarnim licima Banke kao i Raiffeisen LEASING d.o.o. Sarajevo. 1992. godine završio Academy of Economics Bruck/Mur, nakon čega uspješno završava i trogodišnji Trainee program u Bank Austria Creditanstalt. 2002. godine završava i Bank Austria Creditanstalt Cyber School. Zvanje Magistra ekonomije iz oblasti finansija, bankarstva i osiguranja stiče 2012. godine. Prije preuzimanja pozicije direktora Raiffeisen

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BANK d.d. Bosna i Hercegovina, radno iskustvo stekao je na poziciji člana Uprave Raiffeisen BANK d.d. Bosna i Hercegovina, te na rukovodećim pozicijama u Novoj Banjalučkoj banci, HVB Central Profit banci i Bank Austria Creditanstalt. Funkciju direktora Raiffeisen BANK d.d. Bosna i Hercegovina vrši od jula 2014. godine. Također, obavlja funkciju predsjednika Nadzornog odbora Raiffeisen LEASING d.o.o. Sarajevo, član je Nadzornog odbora Raiffeisen INVEST d.o.o. Sarajevo, Upravnog odbora Udruženja banaka Bosne i Hercegovine i Upravnog odbora stranih investitora.

Peter Žilinek, CFA, Rukovodilac Steering-a Grupacije, Odjeljenje za Srednju i Istočnu Evropu pri Raiffeisen Kapitalanlage-Gesellschaft m.b.H, član Nadzornog odbora društva Raiffeisen Invest doo, Sarajevo. 2000.g. stekao zvanja magistra na Pravnom fakultetu i Fakultetu za menadžment, pri Comenius univerzitetu u Bratislavi, Slovačka. 2015.g. položio ispit za ovlaštenog finansijskog analitičara te postao vlasnik licence ovlaštenog finansijskog analitičara. Za Raiffeisen grupaciju radi od 2002.g. kada je angažovan od strane Tatra banke u Slovačkoj. Nakon 2. godine prelazi u segment upravljanja imovinom fondova, prvo u Tatra Asset Management, a zatim u Dobrovoljni penzioni fond Tatra banke od 2006.g. Od 2009.g. do 2012.g. obnaša funkciju člana uprave oba društva, odgovornog za razvoj proizvoda, prodaju i distribuciju fondova. 2012.g. prelazi na poziciju regionalnog menadžera upravljanje imovinom fondova RBI za Srednju i Istočnu Evropu, odgovornog za razvoj poslova upravljanje imovinom fondova i zastupanje RBI u podružnicama u Slovačkoj i Srbiji. 2017.g. postaje Rukovodilac Steering-a Grupacije pri Raiffeisen Kapitalanlage-Gesellschaft m.b.H., odgovoran za nadgledanje poslova društva za upravljanje fondovima RBI u Srednjoj i Istočnoj Evropi te zastupanje RBI u podružnicama u Albaniji, Bugarskoj, Bosni i Hercegovini i Hrvatskoj."

Mirha Hasanbegović, Executive Director – the Management Board Member of Raiffeisen BANK d.d. Bosna i Hercegovina, responsible for the Retail Banking. She graduated at the International University/ School of Economy and Management in Kuala Lumpur, Malesia in 1999. In 2002, she became Master of Economics at the School of Economics and Business of the University in Sarajevo. Prior to taking the position of the Executive Director of Raiffeisen BANK dd Bosna i Hercegovina, from April 2007 to February 2015, she was the Head of Retail Sales and Distribution Channels. She also gained experience in managing positions in HVB Central Profit Bank and previously in Bank One Chicago, Central Profit Bank and Island & Peninsula Kuala Lumpur. She has completed various personal educations and trainings and has become the Appraiser for Top Performers of Raiffeisen Bank International (RBI) at the Appraisal Centre (RBI talents). She has been the Executive Director of Raiffeisen BANK d.d. Bosna i Hercegovina since March 2015. She is also the Chairperson of the Supervisory Board of Raiffeisen INVEST d.o.o. Sarajevo and the Supervisory Board Member of Raiffeisen LEASING d.o.o. Sarajevo and UNIQA Osiguranja d.d. Sarajevo.

Karlheinz Dobnigg, CEO of Raiffeisen BANK d.d. Bosna i Hercegovina, manages the tasks performed in the following board areas: Support (Marketing & PR, Human Resources, Compliance, Secretariat), Treasury, Financial Markets and Investment Banking, subsidiaries of the Bank and Raiffeisen LEASING d.o.o. Sarajevo. Mr Dobnigg graduated from the Academy of Economics Bruck/Mur in 1992 and later successfully completed a three-year Trainee Programme with Bank Austria Creditanstalt. In 2002, he completed the Bank Austria Creditanstalt Cyber School. He became the Master of Economics in the area of finance, banking and insurance in 2012. Before becoming the CEO of the Raiffeisen BANK d.d. Bosna i Hercegovina, he gained working experience as the Board member of the Management Board of Raiffeisen BANK d.d. Bosna i Hercegovina and at various management positions in Nova Banjalučka Banka, HVB Central Profit Banka and Bank Austria Creditanstalt. He has been the CEO of Raiffeisen BANK d.d. Bosna i Hercegovina since March 2014. He is also a Chairman of the Supervisory Board of Raiffeisen LEASING d.o.o. Sarajevo, the Supervisory Board Member of Raiffeisen INVEST d.o.o. Sarajevo, the Management Board Member of the Association of Banks of Bosnia and Herzegovina and the Management Board Member of the Foreign Investors Council.

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Peter Žilinek, CFA, Head of Group Steering, CEE Department at Raiffeisen Kapitalanlage-Gesellschaft m.b.H., member of the SB of Raiffeisen Invest d.o.o. Sarajevo. In 2000 he obtained Masters' degrees from the Faculty of Law and from the Faculty of Management, Comenius University in Bratislava, Slovakia. In 2015 he passed CFA exam and became a CFA charterholder. He has been working for Raiffeisen Group since 2002, starting in Tatra banka in Slovakia. After 2 years he moved to asset management business, firstly to Tatra Asset Management and then from 2006 to Voluntary Pension Fund Company of Tatra banka as well. From 2009 to 2012 he was a Board member of both companies responsible for product development and sales and distribution of funds. In 2012 he moved to RBI CEE Asset Management as Regional Manager with responsibility for a development of asset management business and representing RBI in subsidiaries in Slovakia and Serbia. In 2017 he became Head of Group Steering in Raiffeisen Kapitalanlage-Gesellschaft m.b.H. responsible for steering RBI asset management companies in CEE and representing RBI in subsidiaries in Albania, Bulgaria, Bosnia and Herzegovina and Croatia.

Član 7./ Article 7

Član 31. Statuta Fonda mijenja se i sada glasi:

Article 31 of the Fund's Articles of Association shall be amended to read as follows:

„Banka Depozitar Fonda je UniCredit Bank d.d., sa sjedištem u Mostaru, Kardinala Stepinca bb, 88000 Mostar, sa dozvolom Komisije za vrijednosne papire Federacije BiH za obavljanje poslova depozitara fonda na tržištu vrijednosnih papira Federacije BiH broj: 05/1-19-66/08 od 14.02.2008. godine i skrbnika na tržištu vrijednosnih papira Federacije BiH broj: 04-19-168/07 od 10.12.2007. godine, dozvola za obavljanje poslova skrbnika na tržištu vrijednosnih papira Republike Srpske izdata Rješenjem Komisije za hartije od vrijednosti RS, broj: 01-UP-051-1225/10 produžena 29.04.2016. godine.“

Depository Bank of the Fund shall be UniCredit Bank dd, seated at #bb Kardinala Stepinca Street, 88000 Mostar, licenced by the Securities Commission of the Federation of B&H for performing, in the securities market of the Federation of B&H, the depository operations, licence No. 05/1-19-66/08, of 14.02.2008, and custody operations, licence No. 04-19-168/07, of 10.12.2007, but also licenced by the Securities Commission of Republika Srpska for performing, in the securities market of Republika Srpska, the custody operations, licence No. 01-UP-051-1225/10, extended on 29.04.2016.

Član 8./ Article 8

Član 40. Statuta Fonda mijenja se i sada glasi:

Article 40 of the Fund's Articles of Association shall be amended to read as follows:

„Odobrenje Statuta i njegovih izmjena i dopuna od strane Komisije za vrijednosne papire FBiH u skladu sa Zakonom predstavlja uslov valjanosti i primjene Statuta Fonda.

Ovaj Prečišćeni tekst obuhvata Statut broj 672-b/12 od 11.09.2012. godine na koji je Komisija za vrijednosne papire FBiH dala odobrenje dana 27.09.2012. godine svojim Rješenjem broj 05/3-19-261/12 i izmjene i dopune broj 221/14 od 04.03.2014. godine koje ne podliježu prethodnoj saglasnosti od strane Komisije za vrijednosne papire FBiH i dopune broj 414/18 od 26.03.2018. koje je Komisija za vrijednosne papire FBiH odobrila dana xxxxx. godine svojim Rješenjem broj xxxxxxxx.

Ovaj prečišćen tekst stupa na snagu najranije 01.04.2018., uz uslov prethodnog odobrenja izmjena br. 414/18 od 26.03.2018.“

The Fund's Articles of Association and its Amendments shall be effective and applicable only if approved by the FBiH Securities Commission as legally required.

This Consolidated text includes the Fund's Articles of Association No. 672-b/12 of 11.09.2012, approved by the FBiH Securities Commission, by the Ruling No. 05/3-19-261/12, and effective since 27.09.2012 and its Amendments No. 221/14 of 04.03.2014 that are not subject to approval by the FBiH Securities Commission and Amendments No. 414/18 of 26.03.2018, approved by the FBiH Securities Commission on xxxxxx by the Ruling No. xxxxxxx.

Provided the Amendments No. 414/18 of 26.03.2018 are approved, this Consolidated text shall be effective from 01.04.2018 at earliest."

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Član 9./ Article 8

Istovremeno ovom Odlukom se usvaja Prečišćeni tekst Statuta Fonda koji obuhvata Statut izmjene i dopune utvrđene Odlukom broj 672-b/12 od 11.09.2012., izmjene i dopune broj 221/14 od 04.03.2014. i izmjene i dopune utvrđene ovom Odlukom.

This Resolution shall additionally approve the Consolidated Text of the Articles of Association No. 672-b/12 of 11.09.2012, with its Amendments approved under the Resolution No. 221/14, of 04.03.2014, and the Amendments approved hereby.

Član 10./ Article 1

Ova Odluka stupa na snagu danom odobrenja Komisije za vrijednosne papire F BiH (u daljem tekstu: Komisija), odnosno danom odobravanja od strane Nadzornog odbora Društva ukoliko Komisija da odobrenje prije usvajanja od strane Nadzornog odbora Društva, ali najraniji datum stupanja na snagu je 01.04.2018.

This Resolution shall take effect on the date of its approval by the Commission, and/or upon its approval by the Supervisory Board of the Fund, provided the approval by the Commission is obtained before the approval by the Supervisory Board. In any case it shall take effect on 01.04.2018 at earliest.

Danom stupanja na snagu ove Odluke prestaje da važi Prečišćeni tekst Statuta Fonda broj 221a/14 od 4.3.2014. godine.

On the effect date hereof the Consolidated Text of the Articles of Association No. 221a/14, of 4.3.2014., shall become inapplicable.

PREDSJEDNIK NADZORNOG ODBORA/ SUPERVISORY BOARD CHAIRMAN


Mirha Hasanbegović

Broj/ No.: 414/18

Datum/ Date: 26.03.2018.



Raiffeisen INVEST Društvo za upravljanje fondovima d.o.o. Sarajevo

- 71 000 Sarajevo • Zmaja od Bosne bb • Tel.: +387 33 72 86 00 • Fax: +387 33 65 76 54
- www.raiffeiseninvest.ba

